

2015/16 – 2017/18 Service Plan Royal BC Museum Risk Register



REF	RISK AT THE ROYAL BC MUSEUM	RISK CATEGORY	ACTUAL RISK	MITIGATED RISK	NOTES
1	Experiences a major basement flood impacting collections and ability to run facility	<i>Reputation, Financial, Technological, Facility, Collection, Safety</i>	High	High	<i>Requires <u>substantial</u> mitigation to move at-risk collections and fortification of facility infrastructure (i.e. electrical, plumbing, HVAC)</i>
2	Suffers a loss of documentation impacting ability to properly manage physical collection	<i>Reputation, Political (Museum Act), Collections</i>	High	Low	<i>Requires regular data backup and dual hard-copy (on and off-site) storage</i>
3	Experiences roof leaks on Fannin 14 damaging critical ethnology collection	<i>Collections, Reputation, Political (First Nations)</i>	High	Low	<i>Mitigated via new membrane, regular maintenance & inspections</i>
4	Experiences a minor basement flood which adversely impacts collections and facility	<i>Technological, Facility, Collections, Safety</i>	High	Medium	<i>Requires movement of at-risk collections and fortification of facility infrastructure (flood channels, berms, alarms and regular inspections)</i>
5	Suffers from a reduction of gov't funding which impacts operations	<i>Political, Financial, Reputation, Competitive, Human Resources</i>	High	Medium	<i>Requires active and regular gov't engagement, involvement and awareness</i>
6	Suffers from slow economic growth in Canada/US, resulting in less tourism and visitation	<i>Financial, Reputation, Competitive, Human Resources</i>	Medium	Medium	<i>Requires solid financial planning and projection awareness, marketing and community engagement</i>

7	Experiences a single point of failure within the IT infrastructure which impacts website, operations and service delivery	<i>Technological, Customer, Reputation, Financial</i>	Medium	Low	<i>Requires identification of at-risk IT infrastructure, onsite or rapid availability of critical components and short lead-times for replacement</i>
8	Fails to maintain outdoor totem preservation resulting in loss or damage to artifacts	<i>Reputation, Collections, Political (First Nations), Safety</i>	Medium	Low	<i>Mitigated by regular inspections and maintenance</i>
9	Will experience 50% of staff retirement within 5 years resulting in loss of corporate knowledge, skills and experience	<i>Competitive, Human Resources</i>	Medium	Low	<i>Mitigated by good HR practices including hiring, staff engagement, succession planning and training</i>
10	Suffers from project workload increases causing service delivery delays	<i>Customer, Competitive, Human Resources</i>	Low	Low	<i>Mitigated by effective management of staff resources</i>