

Guidelines for Leaving a Gift in Your Will

If you would like to support the work of the Royal British Columbia Museum, please consider following sample Will clauses for your information. Please be cautioned that they are intended only as examples of the type of clauses that may be appropriate and do not constitute legal advice.

If you are considering the inclusion of a gift to the Royal BC Museum Foundation in your Will, you should discuss with your lawyer your unique estate planning requirements. These sample Will clauses have been prepared as a resource for your lawyer. We encourage your lawyer to call us at 250-387-3283 to obtain customized information in relation to your charitable gift planning objectives.



Forms of Charitable Gifts Through Your Will (Bequests or Legacy Gifts)

1. Cash Gift

When your gift is to be a specific amount of money to the Royal BC Museum Foundation, we suggest using the following clause:

"I give the sum of \$ [redacted] to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be used for the general purposes of the Royal British Columbia Museum Foundation as the Board of Directors shall from time to time determine."

If you would like your cash gift to be used for a specific purpose, we suggest using the following clause:

"I give the sum of \$ [redacted] to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be used to (insert purpose of gift). However, if circumstance make the specified use of this bequest impractical or undesirable, the Board of Directors of the Royal British Columbia Museum Foundation is authorized to apply this bequest to such other general purposes as the Board of Directors shall from time to time determine."

Royal BC Museum Foundation, charitable business number 118933241 RR0001
Royal BC Museum, charitable business number 88032 1807 RC0001

For more information, please contact: Jonathan Dallison, Major Gifts Manager,
Royal BC Museum 675 Belleville Street, Victoria BC Canada, V8W 9W2
Phone: (250)-387-3283 jdallison@royalbcmuseum.bc.ca
www.royalbcmuseum.bc.ca

2. Non-Cash Gifts

There can be great tax advantages to non-cash gifts such as of shares, real estate, works of art or other assets and the Museum is pleased to accept such gifts. Your professional advisors can provide further details. Donations to the collection of cultural property, cultural heritage items and works of art can be made directly to the Royal British Columbia Museum. We suggest the following clause:

"I give (insert information about cultural property, cultural heritage items and works of art) to the Royal British Columbia Museum charitable business number 880321807 RC0001 to be disposed of or used for the general purposes of the Royal British Columbia Museum as the Board of Directors shall from time to time determine. I DIRECT that the Royal British Columbia Museum shall be entitled to appoint a qualified appraiser to determine the fair market value of this bequest and all costs associated with the appraisal shall be paid out of my estate."

Donations of other non-cash gifts can be made to the Royal BC Museum Foundation. If you would like to gift real estate, we suggest using the following clause:

"I give the property situate at (insert information about the real estate) (the "Property") to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 free and clear of all financial charges and encumbrances to be disposed of or used by the Royal British Columbia Museum Foundation as the Board of Directors shall from time to time determine. I DIRECT that the Royal British Columbia Museum Foundation shall be entitled to appoint a qualified appraiser to determine the fair market value of the Property and all costs associated with the appraisal shall be paid out of my estate."

If you would like to gift assets other than real estate, cultural property, cultural heritage items or works of art, we suggest using the following clause:

"I give (insert information about non-cash gift) to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be disposed of or used by the Royal British Columbia Museum Foundation as the Board of Directors shall from time to time determine. I DIRECT that the Royal British Columbia Museum Foundation shall be entitled to appoint a qualified appraiser to determine the fair market value of this bequest and all costs associated with the appraisal shall be paid out of my estate."



3. Residual Bequest

You may wish to leave the residue of your estate or a portion of the residue of your estate, after paying debts and other bequests to ensure that the human and natural history of BC is protected and preserved. If so, we suggest the following wording:

"I give the residue of my estate (OR ___% of the residue of my estate) to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be used for its general purposes as the Board of Directors shall from time to time determine."

If you would like your residual bequest to be used for a specific purpose, please use the following clause:

"I give the residue of my estate (OR ___% of the residue of my estate) to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be used to (insert purpose of gift), however, if the circumstance make the specified use of this bequest impractical or undesirable, the Board of Directors of the Royal British Columbia Museum Foundation is authorized to dispose of or apply this bequest to such other general purposes as the Board of Directors shall from time to time determine."]

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4. Contingent Bequest

You may wish to leave a gift only if your primary intention cannot be met (e.g., if your primary beneficiary does not survive you). If so, we suggest the following wording:

"If (insert name of beneficiary) predeceases me, then I give (describe amount of cash or percentage of residue) to the Royal British Columbia Museum Foundation charitable business number 118933241 RR0001 to be used to (insert purpose of gift), however, if the circumstance make the specified use of this bequest impractical or undesirable, the Board of Directors of the Royal British Columbia Museum Foundation is authorized to dispose of or apply this bequest to such other general purposes as the Board of Directors shall from time to time determine."

Your lawyer can assist in making more complex gifts through your Will to achieve your charitable giving objectives, such as those involving trusts, including gifts that take effect upon the happening of an event, such as at the end of a loved one's lifetime.